

## THE GAMBIA CONSUMER PRICE INDEX (CPI) MARCH 2014

### CAUTION

The Gambia Bureau of Statistics is very pleased to deliver to users the new Consumer Price Index (CPI) based in 2004 that replace the previous one which was based in 1974. The CPI is published every month by the 15<sup>th</sup>.

								<i>Changes in % over</i>	
	<b>ALL ITEMS(NEW SERIES; 2004=100)</b>	<b>Weights</b>	<b>Mar-13</b>	<b>Dec-13</b>	<b>Jan-14</b>	<b>Feb-14</b>	<b>Mar-14</b>	<b>1 month</b>	<b>Over 12 Months</b>
	<b>OVERALL INDEX</b>	61841	144.37	<b>150.61</b>	151.01	151.83	152.39	0.37	5.55
01	<b>Food and non-alcoholic beverages</b>	33837	157.56	<b>165.58</b>	166.05	166.81	167.54	0.44	6.33
011	<b>Food</b>	32 914	158.50	<b>166.67</b>	167.15	167.92	168.67	0.45	6.42
0111	<b>Bread &amp; Cereals</b>	7 891	159.05	<b>167.13</b>	167.91	168.72	168.86	0.08	6.16
0112	<b>Meat</b>	8 217	143.74	<b>152.75</b>	153.20	153.74	154.96	0.80	7.80
0113	<b>Fish</b>	2 226	129.55	<b>136.59</b>	137.23	137.54	138.26	0.53	6.73
0114	<b>Milk, Cheese and Eggs</b>	1 462	129.07	<b>133.38</b>	133.93	134.40	135.01	0.46	4.61
0115	<b>Oils and fats</b>	3 469	189.03	<b>199.48</b>	199.77	202.54	202.98	0.22	7.38
0116	<b>Fruits &amp; nuts</b>	1445	164.87	<b>171.17</b>	171.30	171.55	173.25	0.99	5.09
0117	<b>Vegetables, root crops &amp; tubers</b>	4 533	177.29	<b>185.16</b>	185.58	186.29	187.25	0.52	5.62
0118	<b>Sugar, jam, honey &amp; sweets</b>	1 420	214.67	<b>223.42</b>	223.62	223.65	224.13	0.21	4.41
0119	<b>Other food products</b>	2 248	134.38	<b>141.40</b>	141.55	141.64	142.48	0.60	6.03
012	<b>Non-alcoholic beverages</b>	923	124.07	<b>126.59</b>	126.78	126.84	126.91	0.05	2.29
02	<b>Alcoholic beverages, Tobacco and Narcotics</b>	416	111.66	<b>113.12</b>	113.13	113.17	113.50	0.29	1.64
03	<b>Clothing, textiles and footwear</b>	6 911	119.42	<b>122.18</b>	122.30	122.54	122.80	0.21	2.83
031	<b>Clothing, Garments and Tailoring services</b>	5 434	118.07	<b>120.64</b>	120.75	120.85	120.98	0.11	2.46
032	<b>Footwear</b>	1 477	124.38	<b>127.83</b>	127.99	128.77	129.48	0.55	4.10
04	<b>Housing, water, electricity, gas and other fuels</b>	2 089	154.37	<b>161.87</b>	162.04	162.24	162.86	0.39	5.50
042	<b>Actual rent</b>	498	124.81	<b>126.54</b>	126.56	126.56	126.68	0.10	1.50
043	<b>Electricity, gas and other fuels</b>	1 431	165.18	<b>175.23</b>	175.42	175.71	176.55	0.48	6.88
05	<b>Furnishings, household equipment and routine household maintenance</b>	3 215	123.33	<b>125.16</b>	125.68	125.87	126.09	0.17	2.24
06	<b>Health</b>	728	102.56	<b>102.81</b>	102.86	116.17	<b>119.13</b>	<b>2.55</b>	16.16
07	<b>Transport</b>	2 706	183.15	<b>206.36</b>	207.17	208.01	210.00	0.96	14.66
08	<b>Communication</b>	1 822	103.20	<b>103.41</b>	103.42	103.46	103.46	0.00	0.25
09	<b>Recreation and culture</b>	957	112.35	<b>115.51</b>	115.54	115.55	115.71	0.14	2.99
10	<b>Education</b>	918	107.14	<b>107.23</b>	107.23	107.23	107.43	0.19	0.27
11	<b>Restaurants and Hotels</b>	222	147.37	<b>156.50</b>	156.60	156.63	157.01	0.24	6.54
12	<b>Miscellaneous goods and services</b>	3 639	152.59	<b>160.30</b>	160.89	160.91	160.95	0.03	5.48
	<b>12 MONTH MOVING AVERAGE</b>		140.84	<b>146.97</b>	147.61	148.28	148.94	0.45	5.75
	<b>OVERALL INDEX</b>		144.37	<b>150.61</b>	151.01	151.83	152.39	0.37	5.55
	<b>FOOD AND NON- ALCOHOLIC BEVERAGES</b>		157.56	<b>165.58</b>	166.05	166.81	167.54	0.44	6.33
	<b>NON-FOOD PRODUCTS AND SERVICES</b>		127.37	<b>131.31</b>	131.62	132.51	132.85	0.25	4.31

The March 2014 inflation rate measured on year on year basis, that is between March 2013 and March 2014 went up by 5.6 percent resulting from an Overall Index increase from 144.37 to 152.39. Some prices for both Food and Non-food items had rose up. Food and non Alcoholic Beverages increased by 6.33 percent whilst Non-Food products and Services rose by 4.31 percent.

From March 2013 to March 2014, within the Food and Non Alcoholic Beverages, ‘*Bread and Cereal*’ increased by 6.16 percent, ‘*Meat and meat products*’ 7.80 percent, ‘*Oils and Fats*’ 7.38 percent, ‘*Fish and fish products*’ 6.73 percent, ‘*Vegetables, root crops & tubers*’ 5.62 percent, ‘*Sugar, jam, honey & sweets*’ 4.41 percent and ‘*Other food products*’ 6.03 percent.

For the Non Food items, the major percentage increases were recorded by ‘*Health*’ and ‘*Transport*’ which rose by 16.16 percent and 14.66 percent respectively. The rise in the Health and Transport sectors was due to the increase in both consultations fee and hospital accommodation fee for health and increase in fuel pump price in transport sector during the month.

During the months of February 2014 to March 2014, ‘*Fruits and Nuts*’, ‘*Meat and meat products*’ and ‘*Fish and fish products*’ shows the highest percentage increase of 0.99 percent, 0.80 percent and 0.53 percent respectively. Also ‘*Milk, Cheese and Egg*’ and ‘*Vegetable, root crops and tubers*’ recorded some increase during the period.

Using the 12 months-moving-average measure, inflation rate is about 5.3 percent, showing the same inflationary pressure of 0.45 percent during the months, February 2014 to March 2014 and that of January 2014 to February 2014. ‘*Fish and Fish products*’ and ‘*Meat and meat products*’ shows some increase during the period

**Overall Annual Inflation Rate (over 12 months - Comparison with the same month for the previous year)**

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2011	5.0	5.4	5.4	5.5	5.5	5.4	3.9	4.3	4.1	4.3	4.3	4.4
2012	4.3	3.8	3.9	3.8	4.1	4.2	4.4	4.2	4.2	4.3	4.7	4.9
2013	5.2	5.3	5.4	5.6	5.7	5.8	5.9	6.0	6.1	6.1	5.9	5.5
2014	5.4	5.6	5.6									

**Figure1. Annual changes – Comparison with the same month of the previous year. (March 2013 - March 2014)**

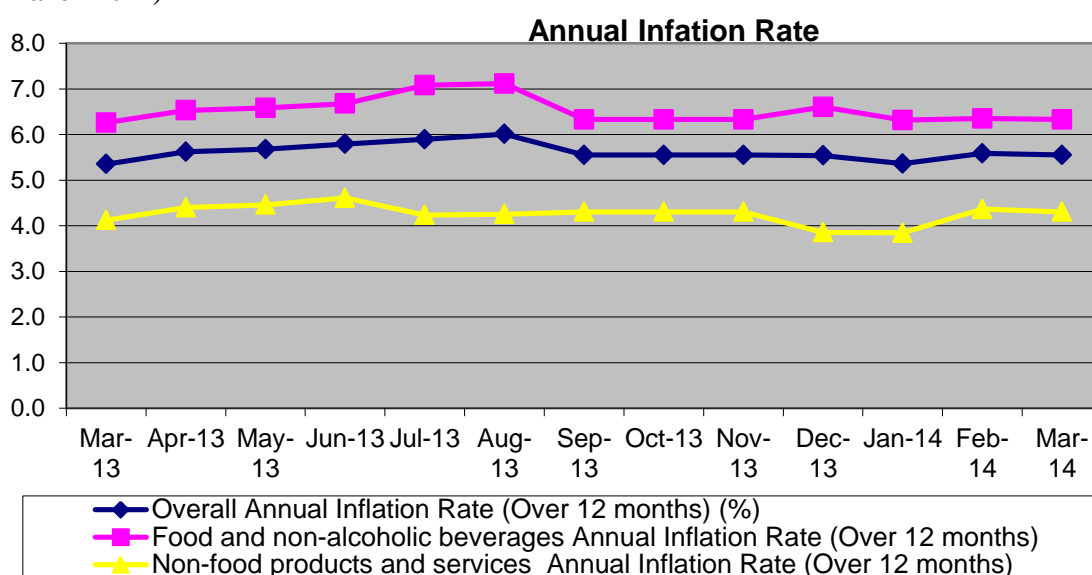
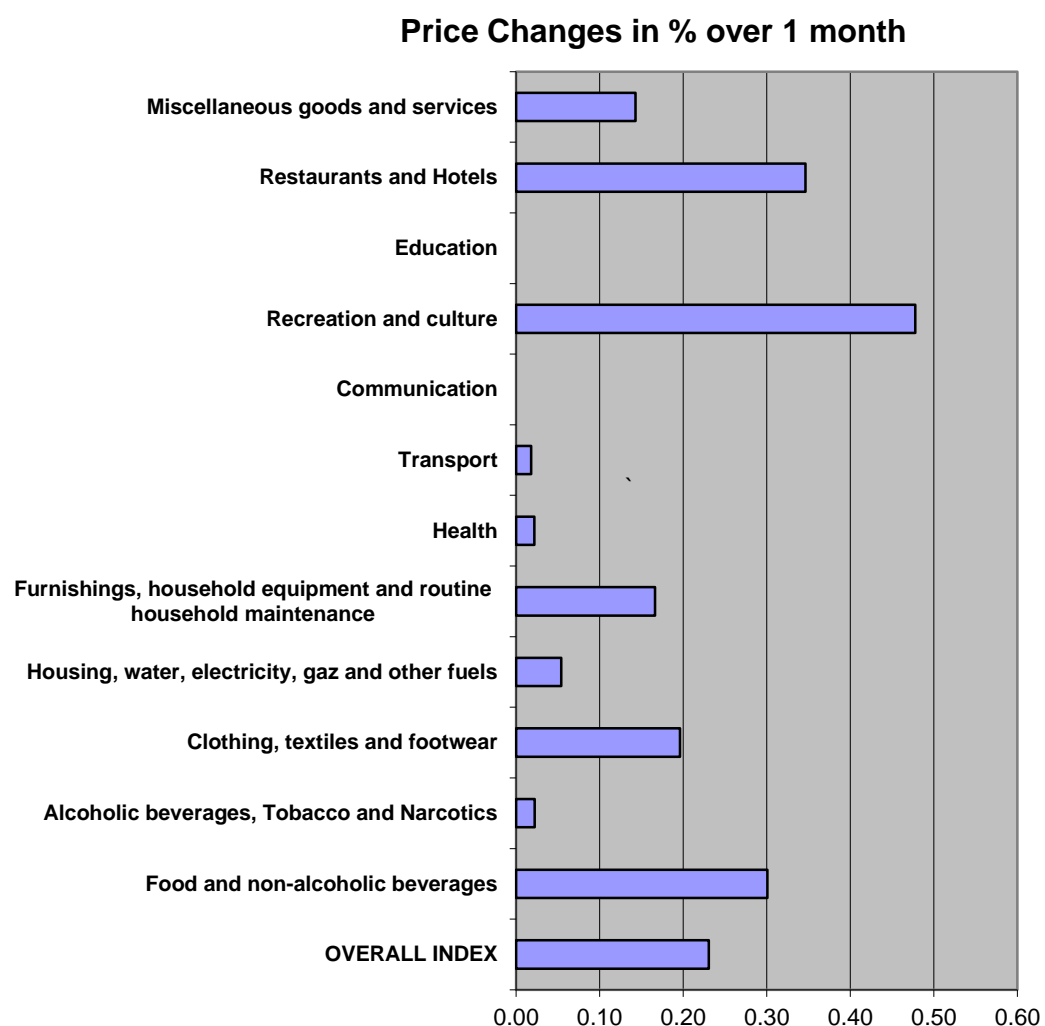


Figure 2. Monthly changes – Comparison with the previous month: February 2014 to March 2014



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