

THE GAMBIA CONSUMER PRICE INDEX (CPI) JANUARY 2014

CAUTION

The Gambia Bureau of Statistics is very pleased to deliver to users the new Consumer Price Index (CPI) based in 2004 that replace the previous one which was based in 1974. The CPI is published every month by the 15th.

	ALL ITEMS(NEW SERIES; 2004=100)	Weights	Jan-13	Oct-13	Nov-13	Dec-13	Jan-14	Changes in % over	
								1 month	Over 12 Months
	OVERALL INDEX	61841	143.33	149.63	150.27	150.61	151.01	0.27	5.36
01	Food and non-alcoholic beverages	33837	156.19	164.29	165.08	165.58	166.05	0.29	6.32
011	Food	32 914	157.09	165.34	166.16	166.67	167.15	0.29	6.40
0111	Bread & Cereals	7 891	157.26	166.12	166.73	167.13	167.91	0.47	6.77
0112	Meat	8 217	142.43	151.24	152.25	152.75	153.20	0.30	7.56
0113	Fish	2 226	129.05	134.94	135.82	136.59	137.23	0.47	6.34
0114	Milk, Cheese and Eggs	1 462	128.71	132.47	133.33	133.38	133.93	0.41	4.05
0115	Oils and fats	3 469	186.88	198.44	199.12	199.48	199.77	0.14	6.89
0116	Fruits & nuts	1445	161.81	170.17	171.02	171.17	171.30	0.08	5.86
0117	Vegetables, root crops & tubers	4 533	176.50	182.84	183.85	185.16	185.58	0.23	5.15
0118	Sugar, jam, honey & sweets	1 420	213.25	221.94	223.37	223.42	223.62	0.09	4.86
0119	Other food products	2 248	133.37	141.15	141.31	141.40	141.55	0.10	6.14
012	Non-alcoholic beverages	923	123.68	126.50	126.53	126.59	126.78	0.15	2.51
02	Alcoholic beverages, Tobacco and Narcotics	416	111.44	112.81	113.09	113.12	113.13	0.01	1.51
03	Clothing, textiles and footwear	6 911	118.93	121.76	121.94	122.18	122.30	0.09	2.83
031	Clothing, Garments and Tailoring services	5 434	117.66	120.21	120.37	120.64	120.75	0.09	2.62
032	Footwear	1 477	123.59	127.46	127.74	127.83	127.99	0.13	3.56
04	Housing, water, electricity, gas and other fuels	2 089	152.30	160.96	161.79	161.87	162.04	0.10	6.39
042	Actual rent	498	124.73	126.43	126.54	126.54	126.56	0.02	1.47
043	Electricity, gas and other fuels	1 431	162.27	174.02	175.12	175.23	175.42	0.11	8.11
05	Furnishings, household equipment and routine household maintenance	3 215	122.81	124.77	124.95	125.16	125.68	0.42	2.34
06	Health	728	102.56	102.79	102.79	102.81	102.86	0.05	0.30
07	Transport	2 706	180.75	202.20	206.33	206.36	207.17	0.39	14.62
08	Communication	1 822	103.18	103.41	103.41	103.41	103.42	0.02	0.24
09	Recreation and culture	957	111.99	114.41	114.96	115.51	115.54	0.03	3.18
10	Education	918	107.14	107.23	107.23	107.23	107.23	0.00	0.08
11	Restaurants and Hotels	222	146.08	155.26	155.96	156.50	156.60	0.06	7.21
12	Miscellaneous goods and services	3 639	151.96	159.33	160.07	160.30	160.89	0.37	5.88
	12 MONTH MOVING AVERAGE		139.63	145.61	146.31	146.97	147.61	0.44	5.71
	OVERALL INDEX		143.33	149.63	150.27	150.61	151.01	0.27	5.36
	FOOD AND NON-ALCOHOLIC BEVERAGES		156.19	164.29	165.08	165.58	166.05	0.29	6.32
	NON-FOOD PRODUCTS AND SERVICES		126.75	130.72	131.16	131.31	131.62	0.24	3.85

The overall Consumer Price Index has further moved to 151.01 in January-2014 indicating an increase of 0.27 percent over the December 2013 figure of 150.61.

On an annual basis the overall index increased by 5.36 percent from January 2013 to January 2014 compared to the 5.54 percent increase for the December 2012 to December 2013 showing a slight de-acceleration in inflation rate. However, there were increases recorded in food and non- alcoholic beverages, which rose by 0.29 percent during January 2014 whilst Non Food Products and services increased by 0.24 percent.

From January 2013 to January 2014, within the Food and Non Alcoholic Beverages, '*Bread and Cereal*' increased by 6.77 percent, '*Meat and meat products*' 7.56 percent '*Oils and Fats*' 6.89 percent, '*Fruits and nuts*' 5.86 percent and '*Fish and Fish Products*' 6.34 percent.

For the Non Food items, the major increases were recorded by '*electricity, gas and other fuel*' and '*Transport*' which rose by 8.11 percent and 14.62 percent respectively. There were also some increases in footwear, Restaurants and Hotels and well as the Miscellaneous items during the period.

During the months of December 2013 to January 2014, the '*Bread and Cereal*' sub-group and '*Fish and fish products*' shows the highest increase of 0.47 percent each, followed by '*Milk cheese and eggs*' with 0.41 percent increase, whilst the '*Meat and meat products*' went up by 0.30 percent. '*Vegetables root crops & tubers*' sub-group also registered an increase of 0.23 percent as well.

Using the 12 months-moving-average measure, inflation shows a slight increase recording 5.26 percent during January 2014 compared to 5.25 which was recorded for December 2013.

Overall Annual Inflation Rate (over 12 months - Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2011	5.0	5.4	5.4	5.5	5.5	5.4	3.9	4.3	4.1	4.3	4.3	4.4
2012	4.3	3.8	3.9	3.8	4.1	4.2	4.4	4.2	4.2	4.3	4.7	4.9
2013	5.2	5.3	5.4	5.6	5.7	5.8	5.9	6.0	6.1	6.1	5.9	5.5
2014	5.4											

Figure1. Annual changes – Comparison with the same month of the previous year. (January 2013 - January 2014)

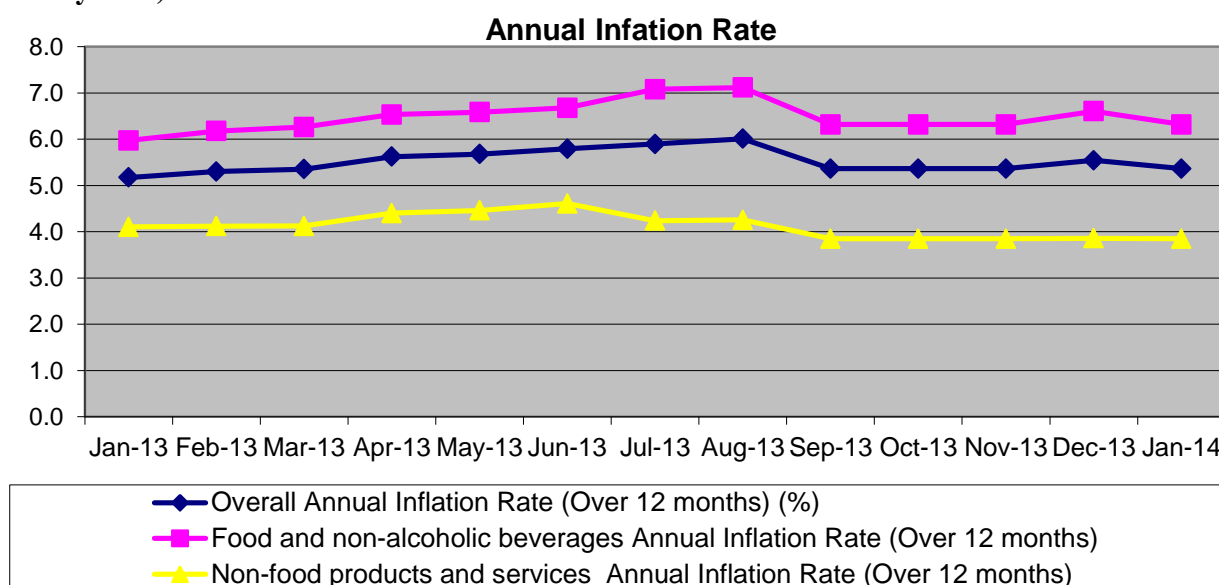
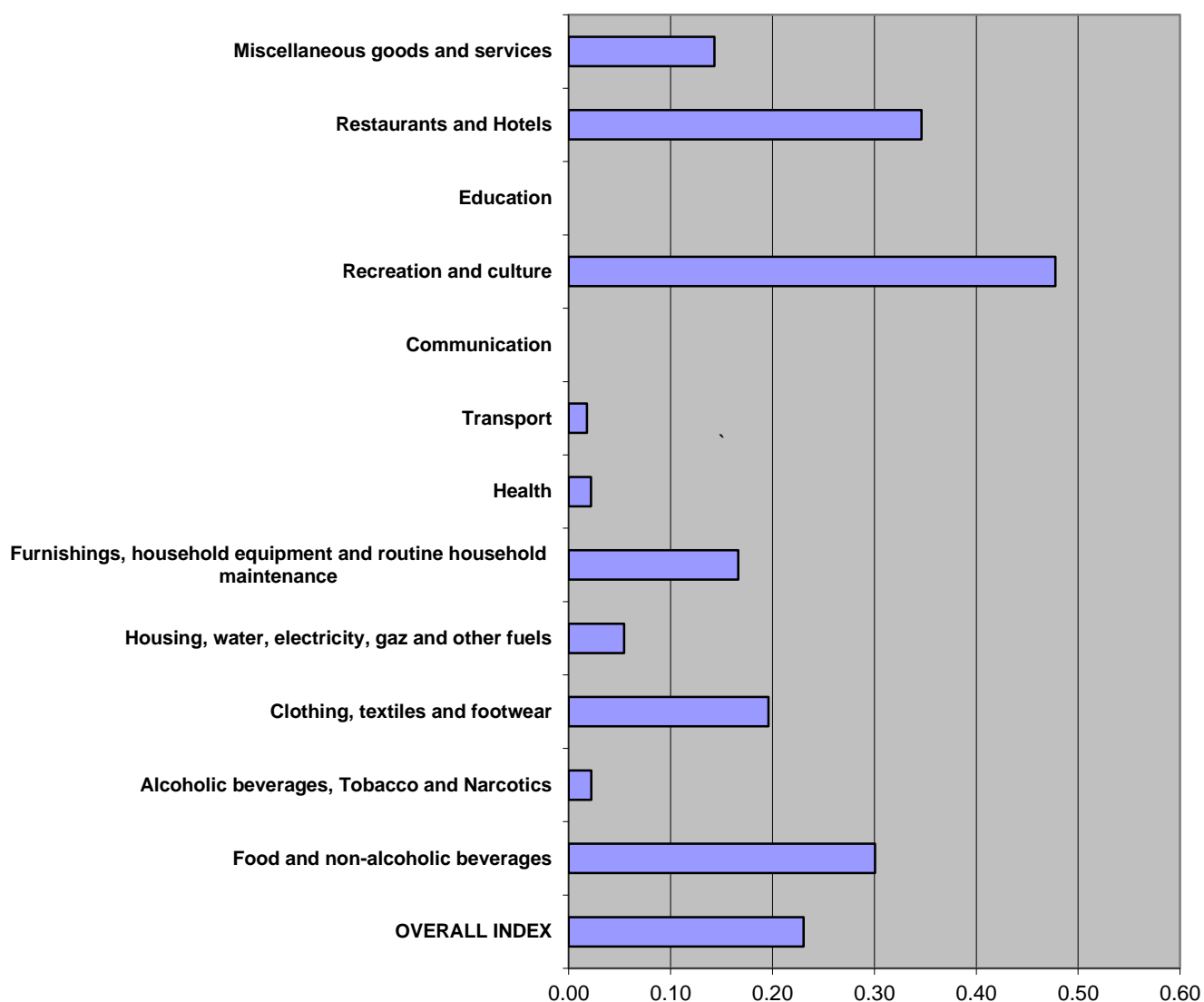


Figure 2. Monthly changes – Comparison with the previous month December 2013 to January 2014

Price Changes in % over 1 month



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